

Message Text

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51

ACTION TRSE-00

INFO OCT-01 EUR-12 EA-06 NEA-10 ISO-00 SP-02 AID-05 EB-07

NSC-05 CIEP-01 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

LAB-04 SIL-01 L-03 H-02 PA-01 PRS-01 IO-10 INT-05

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P R 051245Z JUN 75

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC PRIORITY 1838

INFO AMEMBASSY TOKYO

AMEMBASSY BONN

AMEMBASSY PARIS

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EFIN, IBRD, IMF, IR

SUBJ: IRANIAN VIEWS ON IBRD/IDA THIRD WINDOW PROPOSAL AND IMF
TRUST FUND

REF: STATE A-2666

1. IN DISCUSSION WITH EMBOFF PRIOR TO HIS DEPARTURE TO ATTEND
NEXT WEEK'S PARIS MEETINGS OF IMF INTERIM COMMITTEE AND DEVELOP-
MENT COMMITTEE, GOI MINISTRY OF ECONOMIC AFFAIRS AND FINANCE
UNDER SECRETARY FOR ECONOMIC AFFAIRS DR. AHMAD KOOROS SAID
IRAN FAVORS IBRD THIRD WINDOW PROPOSAL ONLY IF PARTICIPATION
IS "UNIVERSAL." HE SAID IRAN WILL NOT GO ALONG AS LONG AS
MAJOR FINANCIAL POWERS SUCH AS U.S., GERMANY, AND JAPAN DO NOT
CONTRIBUTE.

2. DR. KOOROS SAID U.S. PROPOSAL FOR ESTABLISHMENT OF TRUST
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FUND UNDER IMF AUSPICES ALSO WOULD BE ON AGENDA. HE SAID

GOI TENDED TO FAVOR THIS PROPOSAL AS SUPIERIOR TO "IMF OIL FACILITY" WHICH HAS A DISPLEASING CONNOTATION TO IRANIANS BECAUSE IT IMPLIES THAT HIGH PRICE OF OIL IS ONLY FACTOR RESPONSIBLE FOR CURRENT SERIOUS PAYMENTS PROBLEMS AFFECTING SOME COUNTRIES. HE ADDED THAT "SPEAKING AS AN ECONOMIST" HE THINKS TRUST FUND IDEA IS WORKABLE. HE SAID GOI DELEGATION PLANS NO NEW INITIATIVES AT MEETING, HOWEVER, AND IMPLIED THAT IT WOULD NOT TAKE THE LEAD IN SUPPORTING TRUST FUND.

3. IRANIAN DELEGATION TO MEETINGS WILL BE LED BY MINISTER OF ECONOMIC AFFAIRS AND FINANCE HUSHANG ANSARY, WHO IS NOT EXPECTED TO REMAIN IN PARIS FOR THE FULL WEEK. IN ADDITION TO KOOROS, CENTRAL BANK OF IRAN DIRECTOR GENERAL FOR INTERNATIONAL AFFAIRS SHAHPUR M. SHIRAZI ALSO WILL ATTEND PARIS MEETINGS.

4. AS DEPARTMENT IS AWARE IRAN PUT UP DOLS700 MILLION FOR IMF OIL FACILITY FOR 1974-75 AND HAS COMMITTED AN ADDITIONAL DOLS1 BILLION FOR 1975-76. COMMITMENTS FOR PURCHASE OF IBRD BONDS SCHEDULED TO BE COMPLETED BEFORE JUNE 30, 1975 TOTAL DOLS350 MILLION.

HELMS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, BANK DATA, FINANCIAL DATA, TRUST FUNDS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TEHRAN05282
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750196-0998
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750676/aaaacrjw.tel
Line Count: 83
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE A-2666
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 14 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 MAY 2003 by MartinML>; APPROVED <15 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IRANIAN VIEWS ON IBRD/IDA THIRD WINDOW PROPOSAL AND IMF TRUST FUND
TAGS: EFIN, IR, IBRD, IMF
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006